

Economics



Exam Board  
EdExcel

Syllabus number  
9EBO

Economics



King's  
School

*“No society can surely be flourishing and happy, of which the far greater part of the members are poor and miserable.”*

Adam Smith

## **Course entry requirements**

Grade 5 in GCSE Mathematics.

## **Why should I study Economics?**

Economics is about choice and the impact of our choices on each other. It relates to every aspect of our lives; from the decisions we make as individuals or families to the structures created by governments and firms. A Level Economics helps students develop an interest and enthusiasm for economics and its contribution to the wider political and social environment. It requires the careful application of knowledge in a range of contexts and the development of an enquiring, critical and thoughtful 'economist's mind'.

The course provides opportunities to practise skills, qualities and attitudes which will equip students for the challenges, opportunities and responsibilities of adult and working life. This includes developing an understanding of current economic issues, problems and institutions that affect and shape our environment. In subject specific terms, students will apply economic concepts and theories in a range of contexts and appreciate their value and limitations in explaining real world events. This includes analysing, explaining, and evaluating the strengths and weaknesses of the market economy and the role of government within it.

## **What does the course look like?**

You will study four themes and will sit three exams at the end of your course:

- Paper 1 is focused on microeconomics and includes the study of markets and business behaviour
- Paper 2 is focused on macroeconomics and includes the study of the national economy and the global economy.
- Paper 3 is a synoptic paper where students will be expected to make connections across all four themes

## **How will I learn?**

The course features a wide range of teaching and learning approaches and methods, from interactive classroom study and group tasks to private study and research. Almost all daily news headlines, for example, have an economic theme if you look closely. You will be encouraged to research such topics using journals, newspapers, websites, and other resources. Discussion and debate are an important element of lesson activity as they develop your evaluation and judgement skills.

## **What kind of things might the subject lead me to?**

Economics is well regarded as a rigorous A Level and fully prepares you for university and the world of work: You will have developed data-handling and writing skills which are transferable to both university and employment. You might want to study a degree in economics, business economics, international business, marketing, and business management. You might progress to a wide range of sectors including finance, education, law, business, journalism, and the public sector.